



**Pen Alley Curacao - calculated ROI**

Average night price per apartment (one calendar year- excl. taxes)					
Occupation (avg)	USD 200.00	USD 225.00	USD 250.00	USD 275.00	USD 300.00
<b>60%</b>	4.46%	5.63%	6.80%	7.98%	9.15%
<b>65%</b>	5.15%	6.42%	7.69%	8.97%	10.24%
<b>70%</b>	5.85%	6.39%	8.58%	9.95%	11.32%
<b>75%</b>	6.54%	7.21%	9.47%	10.94%	12.41%
<b>80%</b>	7.23%	8.80%	10.36%	11.93%	13.50%